

## CURRICULUM VITA

January 2018

김영식(YOUNG SIK KIM)



### PERSONAL DATA

Date of Birth: November 11, 1962

Citizenship: Republic of Korea

#### Address

Department of Economics  
Seoul National University  
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### MAJOR FIELDS OF CONCENTRATION

Macroeconomics; Monetary Economics and Financial Intermediation

### EDUCATION

<u>Degree Field</u>	<u>Institution</u>	<u>Year</u>
B.A. English Lit.	Seoul National Univ., Korea	1985
M.A. Economics	Carnegie Mellon University	1991
Ph.D. Economics	University of Iowa	1994

### POSITIONS HELD

September 2004 to present: Professor, Dept of Economics, Seoul National University (SNU).

March 2000 to August 2004: Associate Professor, Dept of Economics, Kyung Hee University, Seoul.

July 1994 to February 2000: Lecturer, School of Economics and Finance, Victoria University of Wellington (VUW).

January 2008 to December 2008, September 2015 to June 2016: Visiting Professor, Dept of Economics, University of Iowa.

June-August 2001 to 2007: Visiting Associate Professor, Dept of Economics, University of Iowa.

## **DISSERTATION**

Title: Essays on Monetary Macroeconomics

Dissertation Advisors: Professor Narayana R. Kocherlakota (Chair)

Professor Stephen D. Williamson

Professor Joel Horowitz

Professor Beth Ingram

## **TEACHING**

Principles of Macroeconomics (at SNU, U of Iowa, and VUW)

Macroeconomics (undergraduate at SNU and U of Iowa; graduate at SNU)

Money and Banking (undergraduate and graduate at SNU and VUW)

Financial Engineering (undergraduate at SNU)

International Finance (undergraduate at SNU)

Economic Growth and Development (undergraduate at U of Iowa)

Microeconomic Theory (undergraduate at U of Iowa)

## **PUBLICATIONS**

### ACADEMIC JOURNALS (published overseas)

Money, Unit of Account, and Nominal Rigidity (with Manjong Lee), *Economics Letters*, 2017.

Who Should Bear the Resource Cost of Electronic Transaction? (with Manjong Lee), *Journal of Macroeconomics*, 2016.

Separation of Unit of Account from Medium of Exchange (with Manjong Lee), *Journal of Money, Credit and Banking*, 2013.

Intermediary Cost and Coexistence Puzzle (with Manjong Lee), *Economics Letters*, 2012.

Return on Commodity Money, Small Change Problems, and Fiat Money (with Manjong Lee), *Journal of Money, Credit and Banking*, 2012.

A Model of Debit Card as a Means of Payment, (with Manjong Lee), *Journal of Economic Dynamics and Control*, 2010.

Wealth Distribution, Inflation Tax, and Societal Benefits of Illiquid Bonds (with Manjong Lee), *Journal of Money, Credit and Banking*, 2009.

How Important is the Intermediate Input Channel in Explaining Sectoral Employment Comovements over the Business Cycle? (with Kunhong Kim) *Review of Economic Dynamics*, October 2006.

Money, Growth, and Risk Sharing with Private Information, *Review of Economic Dynamics*,

April 2003.

Liquidity, Interbank Market, and the Supervisory Role of Central Bank, *Macroeconomic Dynamics*, April 2003.

Liquidity, Quality, Production Cost, and Welfare in a Search Model of Money, (with Shuntian Yao), *Economic Journal*, January 2001.

Liquidity, Prices, Seigniorage, and the Transition from Barter to Fiat Money, *Macroeconomic Dynamics*, June 2001.

Money, Barter, and Costly Information Acquisition, *Journal of Monetary Economics*, 37 (February 1996): 119-142.

Financial Market Behavior and Balance of Payments During the Periods of Partial Financial Reform in Korea, 1976-81, *The Developing Economies*, 24(3), 1988.

#### ACADEMIC JOURNALS (published in Korea)

한국의 금융발전이 중소기업 성장에 미친 실질적 영향 (송상윤 공저), 경제학연구, 2016. 9.  
주택가격이 소비에 미치는 영향: 주택담보대출 차주의 미시패널데이터를 활용하여 (최성호, 송상윤 공저), 경제분석, 2015. 6.

Optimal Allocation of Social Cost for Electronic Payment System: A Ramsey Approach (with Pidong Huang and Manjong Lee), *Seoul Journal of Economics*, 2015.

한국 은행산업 부가가치의 결정요인 (권준모, 김건홍 공저), 한국경제학보, 2014.12.

Recognizability and Liquidity (with Manjong Lee), *Korean Economic Review*, 2012.

Price Rigidity and Means of Payment (with Manjong Lee), *Seoul Journal of Economics*, 2012.

Recognizability of Medium of Exchange and Relative Prices (with Manjong Lee), *Journal of Economic Theory and Econometric*, 2011.

An Analytical Approach to the Liquidity Effects of Monetary Policy, (with Manjong Lee), *Korea Economic Review*, 2010.

Business Cycle and Asset Prices: A Computable General Equilibrium Analysis with Agency Costs and Habit Formation, (with Kunhong Kim), *Journal of Economic Theory and Econometric*, 2010.

리디노미네이션의 경제적 효과 및 최적 디노미네이션 구조에 대한 분석 (이만중 공저), 경제학연구, 한국경제학회, 2007.12.

소규모 개방경제의 경기변동에 관한 연구, 경제논집, 서울대 경제연구소, 2006. 6.

한국경제의 산업연관성과 주식가격 동조성, (이우현, 박우영 공저), 금융학회지, 2006. 3.

Prices, Qualities, and Costly Information in a Search Model of Money, 경제논집 (정기준 교수 정년퇴임기념호), 서울대 경제연구소, 2005. 12.

소규모 개방경제 하에서의 통화정책, (신관호 . 윤택 공저), 계량경제학보, 2004. 9.

확률적 지불과정과 화폐수요에 관한 소고, 경제논집, 서울대 경제연구소, 2004. 9.

한국경제의 산업연관성과 실물경기변동: 제조업부문을 중심으로, (박우영 공저),  
한국경제의 분석, 2003. 4. 제9권 1호.

### **BOOKS (in Korean)**

서울대 경제학자 8인이 말하는 한국경제 (정운찬, 김병연, 김세직, 박상인, 이정민, 이철희,  
주병기 공저), 율곡출판사, 2017. 3.

거시경제론, 제11판 (정운찬 공저), 율곡출판사, 2015. 8.

경제학원론, 제10판 (조순, 정운찬, 전성인 공저), 율곡출판사, 2013. 8.

경제학으로의 초대, 제2판, 도서출판 청람, 2014. 1.

가계부채 미시자료를 이용한 스트레스 테스트 (변동준, 장민, 최성호 공저), 서울대학교금융경제  
연구원 총서, 2014.

금융백서: 한국금융의 변화와 전망 (김상조, 박창균, 최홍식, 함준호 공저), 서울대학교  
출판문화원, 2011.

우리나라 거시경제정책의 한계와 가능성, 대한발전전략연구원, 2004. 12.

### **PAPERS UNDER SUBMISSION / REVISION**

A Model of Central Bank Digital Currency (with Dongsup Kim), working paper, October 2017.

### **CONFERENCES**

The 7th World Congress of Econometric Society Meeting in Tokyo, Japan (August  
22-29, 1995); presented the paper, Money, Barter and Costly Information  
Acquisition.

Econometric Society 1996 North American Summer Meeting in the University of Iowa,  
Iowa City, U.S.A. (June 21-24, 1996); presented the paper, Money, Tax Evasion, and  
the Optimal Inflation Rate.

Econometric Society 1997 North American Summer Meeting in California Institute of  
Technology, Pasadena, U.S.A. (June 25-29, 1997); presented the papers Optimal  
Monetary and Fiscal Policy with Tax Evasion (with Stephen J. Burnell) and  
Liquidity, Quality, Production Cost, and Welfare in a Search Model of Money  
(with Shuntian Yao).

Econometric Society 1998 North American Summer Meetings in Montreal, Canada  
(June 25-28); presented the paper Liquidity, Interbank Market, and the Role of  
Central Bank.

Society for Economic Dynamics 1998 Meeting at the University of Pennsylvania (June

27-29); presented the paper A Theory of Monetary Coalitions, (with Stephen J. Burnell) Exchange-in-Search-Equilibrium Conference at the Pennsylvania State University (May 1-3, 1998); invited and presented Coexistence of Money and Interest-Bearing Securities: A Reconsideration.

Midwest Macroeconomics Conference at the Federal Reserve Bank of St. Louis (April 17-19, 1998); presented the paper Liquidity, Interbank Market, and the Role of Central Bank.

Econometric Society 2001 North American Summer Meetings at the University of Maryland, (June21-24); presented the paper A Theory of Monetary Coalitions.

Econometric Society 2003 North American Summer Meetings at the Northwestern University (June27-29); presented the paper Money, Tax Evasion and the Optimal Inflation Rate.

Iowa Alumni Workshop 2008 at the University of Iowa, (March 29); presented the paper Quantitative Implications of Liquidity Constraints for Asset Prices and Monetary Policy.

Midwest Macro Meeting in the University of Pennsylvania, Philadelphia, U.S.A. (May 8-10, 2008); presented the paper, “Quantitative Implications of Liquidity Constraints for Asset Prices and Monetary Policy.”

2010 SAET Meeting in the National University of Singapore (August 2010); presented the paper “Price Rigidity and Means of Payment.”

The Tenth Joint conference of Seoul National University and University of Tokyo in University of Tokyo (November 22, 2013); presented the paper “Separation of Unit of Account from Medium of Exchange.”

The 3<sup>rd</sup> HenU/INFER Workshop on Applied Macroeconomics in Henan University, Kaifeng, China (March 17~18); presented the paper “Money, Unit of Account, and Nominal Rigidity.”

#### **JOURNAL REFEREE:**

Journal of Economic Theory; International Economic Review; Journal of Money, Credit, and Banking; Review of Economic Dynamics

#### **AWARDS**

The Paper of Excellence Award, *Journal of Money and Finance*, 2006.

Second Year Paper Award, Department of Economics, University of Iowa, 1993

Paul Olson Scholarship for excellence in research, Department of Economics, University of Iowa, 1992.