

Myung-koo (MK) Kang

Department of Political Science
Baruch College, City University of New York
Box B5-280, One Bernard Baruch Way
New York, NY 10010

Phone: (646)-312-4848
Fax: (646) 312-4411
Email: Myung-koo.Kang@baruch.cuny.edu
Homepage: www.mkkang.com

EDUCATION

Ph.D. in Political Science, University of California, Berkeley, Aug. 2006

- Major fields of study: *Comparative Politics, International Relations, East Asia*
- Dissertation: *“Growing out of the Vortex”: The Politics of Financial Restructuring in Japan and South Korea (1980s-2006)*

M.A. in Political Science, University of California, Berkeley, Dec. 1999

M.A. in International Relations, Seoul National University, South Korea, Feb 1994

B.A. in International Relations (graduation with honors), Seoul National University, South Korea, Feb. 1992

ACADEMIC EXPERIENCE

Assistant Professor (expected tenure in August 2019), Department of Political Science, *Baruch College*, City University of New York, August 2012 – present

Assistant Professor, Department of Government. *Claremont McKenna College*, California, July 2008 – June 2012

Visitor to the *Institute for Advanced Study*. Princeton, NJ, Jan. 2010 - Aug. 2010

Visiting Assistant Professor in International Relations and William Perry Fellow in Korean Studies of Freeman Spogli Institute, *Stanford University*, Sept. 2007 - July 2008

Post-doctoral Fellow at the *Asia Pacific Research Center*, *Stanford University*, Sept 2006 - Aug. 2007

Visiting scholar to the *Policy Research Institute, the Ministry of Finance of Japan*. Aug. 2003 - July 2004

Full time administrative staff, *Department of International Relations, Seoul National University*, July 1997-June 1998

Research Assistant, *Center for International Studies, Seoul National University*, March 1993 -Feb. 1994

Research Assistant, *Center for Russian Studies, Seoul National University*, March 1992 - Feb. 1993

PUBLICATIONS

Peer-reviewed Journal Articles

2018. "Financial Transformation in South Korea: The role of U.S.-trained Technocrats." Asian Survey, 58(4): 635-659. DOI: 10.1525/as.2018.58.4.635
2018. "The Confidence Trap: Japan's Past Bubble and China's Recent Bubble", New Political Economy, 23(1): 1-26. <http://dx.doi.org/10.1080/13563467.2017.1321626>
2015. "Government Policy Responses to Financial Crises: Identifying Patterns and Policy Origins in Developing Countries" (with Eunyoung Ha), World Development, Vol. 68: 264-281.
2014. "The Politics of Bank Bailout in Japan: A Cognitive Capture and Leadership View." The Pacific Review, 27 (2): 193-215.
2014. "Democratic Transition and Intra-Party Politics: The Distribution of Key Party Positions in Democratizing South Korea." (with Joon Nak Choi and Gi-wook Shin) The Journal of Korean Studies, 19(1): 7-36
2011. "Creating a Capable Bureaucracy with Loyalists: The Internal Dynamics of the Korean Developmental State, 1948-1979." (with Y. C. Ha) Comparative Political Studies 44(1): 78-108.
2010. "Is Japan Facing a Public Debt Crisis? Debt Financing and the Development of the JGB Market," Asian Politics and Policy 2(4): 557-582.
2009. "Too Fast To Adjust: The Sequence and Consequences of Bank Restructuring in South Korea, 1998-2006", Asian Survey 49(2): 243-267.

Book Chapters

2016. "A Unified Financial Supervisory Model in South Korea: Origins and Evolution," in The Changing Role of Korean State: In the Post Developmental Era, edited by Hong Yong Lee & Sunil Kim, Logos Verlag Berlin: pp. 73-92
- 2015, Nov. "The Politics of Growth in South Korea: Miracle, Crisis, and the New Market Economy," (with Stephan Haggard) Oxford Handbook on the Politics of Development, edited by C. Lancaster and N. van de Walle. Oxford University Press.
<http://www.oxfordhandbooks.com/view/10.1093/oxfordhb/9780199845156.001.0001/oxfordhb-9780199845156-e-22>
2015. March "Fiscal Performance in South Korea (1970-2012): Growing Non-Budgetary Indiscipline," in Shifting Fortunes: Deficits and Debt in the Industrialized Democracies, edited by Gene Park and Eiskau Ide, Routledge. Ch. 6.
2014. Sept. "South Korea's Foreign Economic Relations and Government Policies," Oxford Handbook on International Relations in Asia, edited by John Ravenhill, Rosemary Foot, and Saadia Pekkanen, Oxford University Press: 199-216.

<http://www.oxfordhandbooks.com/view/10.1093/oxfordhb/9780199916245.001.0001/oxfordhb-9780199916245-e-011>

2014. July. "Government Intervention for Resolving Non-Performing Loans in Japan and South Korea, 1998-2006", A Comparative Study of East Asian Capitalism by the Institute of East Asian Studies, University of California, Berkeley: 45-77.

2010. "Global Financial Imbalances and Asia's Strategic Choice", in the Beyond National Boundaries: Building a World Without Walls, The Academy of Korean Studies Press: 251-285.

Un-refereed Publications

2017. *Freer Markets, Unrealized Gains: The Consequences of Capital Market Liberalization in Korea*. (2nd ed., vol. 21 , pp. 39-62). Asian Journal of International Studies.

2013. *Addiction to Uncertainty: Regulatory Rush and the Exceptional Growth of Financial Derivatives Markets in South Korea*, East Asia Institute Fellows Program Working Paper Series, No.41: 1-28.

2009. "Global Financial Crisis and Systemic Risks in the Korean Banking Sector" Korea Economic Institute Academic Paper Series 4(5) (*Reproduced in Korea Economic Institute Academic Paper Series, Vol. 3, 2010, pp.23-48*)

Book Reviews

2017. *A Korean Model of Development: Sustainable and Transferrable*. [Review of the Book *The Strategy for Korea's Economic Success & Developmental Mindset: The Revival of Financial Activism in South Korea* by Hwy-Chang Moon, Elizabeth Thurbon]. Journal of Asian Studies, 76(3), 3. doi:10.1017/S0021911817000663

2013. Review of *Asia's Unknown Uprisings: South Korean Social Movement in the 20th Century*, by George Katsiaficas, New Political Science Jan-Feb.

2010. Review of *East Asian Regionalism*, by Christopher M. Dent Journal of East Asian Studies 10(1), Jan-March: 160-2.

2008. Review of *Korea in the New Asia: East Asian Integration and the China Factor*, by Françoise Nicolas, Journal of East Asian Studies, Jan-April: 163-5.

2006. Review of *Japan's Financial Crisis: Institutional Rigidity and Reluctant Change*, by Jennifer A. Amyx, Pacific Affairs, 79(1), Spring: 127-8.

WORKS IN PROGRESS

"A Captured State: Big Business and Its Network Politics in South Korea".

This is a paper which will be presented at the annual meeting of the American Political Science Association on Aug. 29, 2018.

"Global Monetary Spillover and Its Risks: The case of Yen Carry Trade" (Writing Results).
Presented a paper at the annual meeting of the International Studies Association, April 2018,
and plans to revise it for a publishable paper.

"Growing out of the "Vortex": The Origins, Consolidation and Transformation of the Korean
Financial System" (Book manuscript).

"Revisiting the "Regime Collapse Thesis" on North Korea": This is a PSC-CUNY 49 research
award project.

GRANTS AND FELLOWSHIPS

2018. Korea Institute for International Economy and Policy, Research Grant

2018. PSC-CUNY Research Award 49 Traditional A type.

2017. PSC-CUNY Research Award 48 Traditional A type.

2016. PSC-CUNY Research Award 47 Traditional A type.

2012-13. *East Asia Institute* (A South Korean Think Tank) Fellowship for research in Seoul and Tokyo, from
June to July 2013.

2010-12. *Blais Foundation Challenge Grant* for research on financial crises and government responses (with
Eunyoung Ha).

2010. *The Lowe Institute of Political Economy*, research grant, Claremont McKenna College.

2006. Postdoctoral fellowship, *Asia Pacific Research Center*, Stanford University.

2004. Dissertation Fellowship, Dept. of Political Science, U.C. Berkeley.

2004. Graduate Fellowship, Institute of East Asian Studies, U.C. Berkeley.

2003. *Sumitomo Foundation*, research grant on Japan's nonperforming loan problems in the banking sector

2003. Dean's Normative Time Fellowship, Graduate Division, U.C. Berkeley.

2003. Dissertation Research Fellowship, Institute of East Asian Studies, U.C. Berkeley.

1998-2003. *The Korean Foundation for Advanced Studies*, Scholarship for Foreign Studies that supports full
academic tuitions (5 years) with living expenses.

SELECTED CONFERENCE PAPERS AND PUBLIC TALKS (FROM 2008)

2018. "A Captured State: Big Business and Its Network Politics in South Korea," Annual Meeting of the
American Political Science, Boston, Aug. 30.

2018. "Emulation: A Korean Model of Economic Development," School of Global Policy and
Strategy(GPS)'s Korea-Pacific Program, University of California, San Diego. (May 24, 2018).

2018. 59th Annual Convention, "The Historical Origins of the One-Man Dominance (Chongsu) in Korean Chaebols: A Financial Control Thesis," International Studies Association, San Francisco. (April 7, 2018).
2018. "Monetary Spillovers to Developing Asia," International Studies Association, San Francisco. (April 6).
2016. Invited Public Talk, "*A Novel Solution or Mimicry? A Korean Model of Financial Liberalization*," Kim Koo Forum on Korea Current Affairs, Korea Institute, Harvard Univ. Nov.17.
2016. Invited Public Talk, "Japan's Past, Korea's Future? A Korean Model of Financial Liberalization and Its Consequences" Center for Korean Studies, The Henry M. Jackson School of International Studies, University of Washington, March 1.
2015. *Is China's Bubble Different? Lessons from the Japanese Bubble Economy*, annual conference of the Korea Association of International Studies, Seoul, Korea, Dec. 9.
2014. *Is China's Bubble Different? Lessons from the Japanese Bubble Economy*, 10th Shanghai Forum, Fudan University, China, May 24.
2013. *Fiscal Performance in Korea*, Presented at the conference, "Explaining Fiscal Performance: An International Study," held on Aug.12-13, Loyola Mary Mount University, Los Angeles.
2013. *Addiction to Uncertainty: Regulatory Rush and the Exceptional Growth of Financial Derivatives Markets in South Korea*, presented at the East Asia Institute on June 29th, Seoul, Korea.
2013. *Fiscal Performance in Korea*, Presented at the conference, "Explaining Fiscal Performance: An International Study," held on Jan. 6th and 7th, Keio University, Tokyo.
2011. *Mimetic Convergence: The Rise of American Trained Economists in Korean Financial Liberalization*, A workshop by the Center for Korean Studies, U.C. Berkeley, Dec.21.
2011. *Government Responses to Financial Crises: Identifying Patterns and Policy Origins*, APSA Annual Meeting, Seattle. Sept.4.
2011. *Government Responses to Financial Crises: Identifying Patterns and Policy Origins*, The first Southern California Comparative Political Science conference, U.C. Riverside, Feb. 18.
2010. *Global Financial Imbalances and Asia's Strategic Choice*, Presented at the 2010 Global Forum on Civilization and Peace, organized by the Academy of Korean Studies, Seoul, Sept.29-30, Korea.
2010. *A Financial Hub in East Asia: Is it Possible and Desirable for Korea?*, Presented at the Symposium on "Contemporary Korea: Problems and Prospects", UCLA, Feb. 27.
2009. *Surgical vs. Non-Surgical Intervention: Two Ways of Resolving Non-performing Loans*, Presented at the "Rising Stars of Political Science" conference at University of Southern California, Oct. 10.
2009. *Public Debt and Fiscal Consolidation in Japan: An Analysis on the JGB Markets*. Presented at the annual meeting of the American Political Science Association, Toronto, Sept. 4.
2009. *Cross-border Banking and Financial Regulatory Reforms in South Korea*. Presented at the conference between

Academic of Korean Studies and the Institute of East Asian Studies of U.C. Berkeley at Korea University, Seoul, June 22-23.

2009. *Global Financial Crisis and the Systemic Risk in the Korean Banking Sector*. Presented at the Korea Economic Institute, Washington D.C., May 5.

2009. *Government Intervention for Resolving Non-Performing Loans in Japan and South Korea, 1998-2006*, Presented at the conference on East Asian Capitalism, University of California, Berkeley, March 28.

2008. *Financial Liberalization, the Crisis and Recovery in Korea*. Presented at the Workshop at Strengthening Korean Studies at U.C. Berkeley, organized by the Institute of East Asian Studies, U.C. Berkeley, Nov. 22.

2008. *Two Diverging Paths: The Politics of Bank Restructuring in Japan and South Korea, 1998-2006*. Presented at the annual conference of the Association for Asian Studies, Atlanta, April 5.

RESEARCH EXPERIENCE

Institute for Advanced Study, visitor, Princeton, NJ., Jan.2010 - Aug. 2010; Working on the book manuscript that compares the policy responses to financial globalization in Japan and South Korea.

Japan, Tokyo, June11-June21 2009: Field research to conduct interviews with officials of the Financial Bureau of the Ministry of Finance of Japan on the Japanese government bonds markets, funded by the summer research grant by Claremont McKenna College

Asia Pacific Research Center, Stanford University, Sept. 2006 to August 2008: 1 year as a post-doctoral fellow in charge of coordinating academic luncheon seminar series of the Korean Studies Program and graduate seminars on Korean politics and social movements; 1 year as a William Perry Fellow in Korean studies, teaching two courses on Korean political economy.

Policy Research Institute, the Ministry of Finance of Japan, August 2003 to July 2004: As a visiting scholar, I conducted research on the Japanese government measures to resolve the nonperforming loans problem in the banking sector and various involved organizations such as the Resolution and Collection Corporation of Japan and the Deposit Insurance Corporation of Japan.

PROFESSIONAL ACTIVITIES

Participant, Third Annual Council on Foreign Relations College and University Educators Workshop, New York, April 10-11, 2014

Participant, "The New Politics of Economic Policy Making in Japan," 2009 Annual Meeting of the American Political Science Association, Toronto, Canada, Sept. 4, 2009.

Organizer of the panel, "Varieties of Financial Reforms in East Asia," Annual Conference of the Association for Asian Studies, Atlanta, GA, April 5, 2008.

Participant, “Summer Institute for Preparing Future Faculty,” provided by the Graduate Division of U.C. Berkeley, June/July 2005.

Organizer, Annual Graduate Symposium for Korea Studies, sponsored by the Center for Korean Studies of U.C. Berkeley: Initiated the first annual graduate symposium in November of 2001 and since then, organized the symposium two more times in April 2003 and April 2005.

Organizer, the Graduate Working Group for Korea Studies at U.C. Berkeley, from 1995 to 2005: Initiated this graduate working group and organized the annual graduate symposium for Korean studies from 1999 to 2005

Academic Administrative Staff, Department of the International Relations, Seoul National University, from July 1997 to June 1998: Performed academic related duties such as advising students on academic and vocational curricular and help the research of faculty members. It was a regular full-time job as a regular staff of the school.

Officer of Teaching, Information & Education, *The Korean Army*, from April 1994 to June 1997; Served as First Lieutenant in charge of teaching and information in the Division Headquarter located in the De-Militarized Zone (DMZ).

Exchange student between the U.S. Congress and the Korean National Assembly, from July to August of 1993 (for 6 weeks): Did internship two three weeks at the Asia Pacific Subcommittee, while working at the office of Congressman (Gary Ackerman).

RESEARCH INTERESTS

Governments’ policy responses to financial crises
Global imbalances (both trade and financial) and U.S.-Asia relations
Financial regulatory reforms (national, regional, global levels)
Public debt and fiscal consolidation in advanced economies
Democratic consolidation after democratization

Media Contributions

CGTN America (April 2017 to present): Commentator on Korean issues
Russia Television: Cross-Talk (2 times)