



Introduction to Managerial Accounting

Course Code	251.306		
Class Times	B	Classroom	Bldg
Equivalent Year Level	1, 2	Course Credit	3
Instructor	Dr. Yong Gyu Lee	Sessions	15 (45 class hours)
Office	58-615	Email	qvian@snu.ac.kr

□ Instructor's Profile

Name: Yong Gyu Lee

Yong Gyu Lee is an Associate Professor of Accounting at Seoul National University (SNU). Prior to joining the SNU faculty, Prof. Lee had taught accounting at Baruch College of the City University of New York for 5 years and at Sungkyunkwan University for another 5 years. He holds a Ph.D. degree in business administration (concentration in accounting) from Columbia University. Prof. Lee has a KICPA license and previously worked as an auditor for Samjong KPMG.

His current research interests include macroeconomic implications of accounting information, earnings management, and managerial incentives. His articles have appeared in prestigious journals in accounting and finance, such as the *Journal of Financial Economics*, *Review of Accounting Studies*, and *Contemporary Accounting Research*.

Education

Ph.D. Business Administration (Accounting), Columbia University
M.A.S. Accounting, University of Illinois at Urbana-Champaign
M.B.A. Accounting, Seoul National University
B.A. Economics, Seoul National University

Expertise

Economic consequences of financial reporting, Earnings management, Managerial incentives

Most Recent Works

- Kang, Tony, Yong Gyu Lee, Ji Yeon Ryu, and Yong Keun Yoo. A comparison of investors' and analysts' efficiency in incorporating accounting information. *Asia-Pacific Journal of Accounting and Economics*, forthcoming.
- Darrough, Masako, Yong Gyu Lee, and Hyung-II Oh. 2019. Classification shifting within non-recurring items. *Asia-Pacific Journal of Accounting and Economics*, 26 (3): 185–206.
- Shin, Young Zik, and Yong Gyu Lee. 2017. Changes in special items and future firm growth. *Journal of Applied Business Research*, 33 (5): 853–862.
- Anantharaman, Divya, and Yong Gyu Lee. 2014. Managerial risk taking incentives and corporate pension policy. *Journal of Financial Economics*, 111 (2): 328–351.



- Lee, Yong Gyu. 2014. An examination of restructuring charges surrounding the implementation of SFAS 146. *Review of Accounting Studies*, 19 (2): 539–572.
- Jorgensen, Bjorn, Yong Gyu Lee, and Steve Rock. 2014. The shapes of scaled earnings histograms are not due to scaling and sample selection: Evidence from distributions of reported earnings per share. *Contemporary Accounting Research*, 31 (2): 498–521.

□ Course Information

Course Description	<p>This course introduces students to concepts and procedures related to generating and using accounting information that business managers need for planning, control and decision making. Major topics covered include cost-volume-profit analysis, variance analysis, performance measurement, differential analysis, budgeting, etc.</p> <p>The objectives of this course are:</p> <ul style="list-style-type: none"> - To gain an understanding of the concepts and procedures used in managerial accounting; - To develop critical thinking, analytical skills, and ethical awareness in the management accounting context; and - To prepare students to communicate at a level of effectiveness sufficient for a business presentation. 										
Course Evaluation (See below for details)	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Attendance and Participation</td> <td style="text-align: right;">100 points</td> </tr> <tr> <td>Group Assignment (Case Analysis and Presentation)</td> <td style="text-align: right;">100 points</td> </tr> <tr> <td>Midterm Examination</td> <td style="text-align: right;">350 points</td> </tr> <tr> <td>Final Examination</td> <td style="text-align: right; border-top: 1px solid black;">450 points</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">1,000 points</td> </tr> </table>	Attendance and Participation	100 points	Group Assignment (Case Analysis and Presentation)	100 points	Midterm Examination	350 points	Final Examination	450 points		1,000 points
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Course Materials	<ul style="list-style-type: none"> • Textbook: Brewer, Garrison, and Noreen, <i>Introduction to Managerial Accounting</i>, International Edition, <u>7th Edition</u>, McGraw Hill, 2016, ISBN: 9789814714525 										

□ Evaluation Details

Attendance/Participation

- Students are expected to participate in addition to attending the classes. In other words, you should often raise and answer questions, speak and share your thoughts to facilitate intellectual exchange. Interactive learning is always effective to students in terms of retaining and enhancing knowledge.
- You must achieve 70% attendance. Students who fail to meet this requirement without valid reasons and supporting documents (such as medical certificates) may not be granted any grade under this category.



- Arriving late could be treated as an absence, if you arrive late too often. For any absences or late arrivals, the student will of course be responsible for obtaining from classmates any missed class notes, handouts and any announcements made in class.

Group Assignment (Case Analysis and Presentation)

- You will be assigned to a group (4 or 5 students). Each group is required to look for its own case firm (local or non-local, active or inactive), develop a SWOT analysis for the firm, formulate alternative strategies, and raise ethical issues within the firm. You should identify the problems in the case firm and recommend any possible actions to solve the problems or reduce the negative effects of those problems. Your analysis should focus on management accounting aspects with reference to other disciplines wherever appropriate.
- **Remarks:**
 1. Each group will have 15 minutes to present the case and 5 minutes for a Q&A session. All members must participate in the presentation. Presentations more than 15 minutes long will be penalized.
 2. Each group is required to prepare powerpoint (ppt) slides for presentation. Students are allowed to use no more than 15 slides in their presentation.
 3. A hard copy of the case report (preferably in an MS word format) should be submitted right after the presentation. The report should be 10-15 pages, typed, and double-spaced with a font size of 12 and 1-inch margins. Late submissions will be penalized.
- **Marking scheme:**

The allocation of the marks is as follows:

 - 50 points awarded on a group-basis for content of the report
 - 50 points awarded on an individual basis for presentation skills

Exam and Grading Policies

- No makeup exams are offered for the midterm exam. If you miss the midterm exam due to an emergency, your final exam will be worth 800 points (the sum of the points allocated to the midterm and final exams). You must provide written documentation showing that you missed the exam due to an emergency; otherwise you will receive a zero grade for the missed exam.
- Each exam may consist of multiple-choice questions, short answer questions, calculation questions and/or comprehensive questions. All exams are closed book. Exam dates are shown on the last page of this syllabus, but separate announcements will also be made in class regarding the details of exams.
- You should bring your own calculator to solve questions in exams. You are not allowed to borrow it from other students during exams.
- While grades are assigned according to the grading scheme above, note that your final grade can be deducted for poor attendance, disruptive behavior, etc.



□ Course Schedule

Notes: This will be an intensive course spanning over about 4 weeks. Such a short term inevitably requires flexible scheduling. Thus, the following schedule is tentative, and it may be subject to change throughout the term. Students are expected to be present on dates with a dot (●). Each class runs from 1 to 4 pm.

SUN	MON	TUE	WED	THU	FRI	SAT
June 21	22	23	24	25	26 ● Session 1	27
28	29 ● Session 2	30	July 1 ● Session 3	2 ● Session 4	3	4
5	6 ● Session 5	7	8 ● Session 6	9 ● Session 7 Midterm Exam	10 ● Session 8	11
12	13 ● Session 9	14	15 ● Session 10	16 ● Session 11	17 ● Session 12 Presentations	18
19	20 ● Session 13	21	22 ● Session 14	23 ● Session 15 Final Exam	24	25

Session	Description
1	Overview & Chapter 1: Managerial Accounting and Cost Concepts
2	Chapter 1: Managerial Accounting and Cost Concepts
3	Chapter 2: Job-Order Costing
4	Chapter 3: Activity-Based Costing
5	Chapter 4: Process Costing
6	Chapter 5: Cost-Volume-Profit Relationships
7	Midterm Exam
8	Chapter 6: Variable Costing
9	Chapter 7: Profit Planning
10	Chapter 8: Flexible Budgets, Standard Costs, and Variable Analysis
11	Chapter 9: Performance Measurement
12	Group Presentations
13	Chapter 10: Differential Analysis
14	Chapter 11: Capital Budgeting
15	Final Exam